

FY2023 Education Funding Cash Flow for Union School District, Based on FINAL Education Grand Lists sent to PV&R as of 24-Apr-23

District: **Barre UUSD 97**
S.U.: **Barre SU**

LEA ID: **U097**
County: **Washington**

Summary Data

		Rev Codes	
1. Budgeted expenditures as reported by school district	47,254,319		1.
2. Budgeted local revenues as reported by school district (less Act 144 revenues)	9,762,385		2.
3. Education Spending	37,491,934		3.
line 1 - line 2, 16 V.S.A. § 4001(f)			
4. 87% of base education payment to tech center paid by the State on-behalf of the district	571,346	3114	4.
5. Adjusted Education Spending	36,920,588		5.
line 3 - line 4			

School District Cash Flow

Categorical Grants

6. Small schools support grant	-		6.
7. Small schools financial stability grant	-		7.
8. Transportation aid	na		8.
9. Extraordinary transportation aid	na		9.
10. Subtotal of categorical grants	-		10.
16 V.S.A. § 4015(b)			
11. Adjusted Education Spending	36,920,588		11.
12.			12.
13. Total Education Spending Owed to the School District	36,920,588		13.
line 5, 16 V.S.A. § 4011(a)			
line 17 + line 18 - line 19			

Payment to union school district by towns on behalf of State from education taxes

	SD ID	SD Name	Prelim		Final		Final Minus Prelim	
			Homestead Education Tax	Non-homestead Education Tax	Homestead Education Tax	Non-homestead Education Tax	Change in Ed Tax Payments	Final Adjustment
	T011	Barre City	2,239,497.73	4,212,774.00	2,253,024.42	4,128,253.00	(70,994.31)	Return to Town
	T012	Barre Town	5,540,500.63	3,956,125.00	5,593,076.22	3,771,214.00	(132,335.41)	Return to Town
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
14. Total			7,779,998.36	8,168,899.00	7,846,100.64	7,899,467.00	(203,329.72)	

Education Fund sources

	Reference	Sources	
15. Payment to school district from towns on behalf of State from homestead education taxes	Line 13 (HS)	7,846,100.64	15.
16. Balance of education spending after homestead taxes	line 12 - line 14	29,074,487.36	16.
17. Payment to school district from towns on behalf of State from Non-homestead education taxes	Line 13 (NR)	7,899,467.00	17.
18. Balance of education spending after Non-homestead taxes	line 15 - line 16	21,175,020.36	18.
19. Subtotal of education property taxes		15,745,567.64	19.
20. Additional funding required from the State Treasury, including categorical grants	16 V.S.A. § 4028(a)	21,175,020.36	20.
21. Total of funding sources		36,920,588.00	21.

Revenue Codes

22. Adjusted education spending owed the school district by the Ed Fund		36,920,588	3110	22.
23. Small schools support grant	line 6	-	3145	23.
24. Small schools financial stability grant	line 7	-	3146	24.
25. Transportation aid	line 8	na	3150	25.
26. Extraordinary transportation aid	line 9	na	3152	26.
27. Health Care Recapture				27.
28. Total of funding sources		36,920,588		28.

Summary of School District Cash Flow

29. Total funds required by school district	36,920,588.00		29.
30. Total funding from the Education Fund		36,920,588.00	30.

FY2023 School District Net Payment Schedule FROM the State Treasury (based on line 19)

	September 10, 2022	December 1, 2022	December 10, 2022	April 30, 2023	June 1, 2023
Receipts FROM the Fund	6,990,564.00		6,990,564.00	7,193,892.36	

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov

If she cannot be reached, contact Brad James at Brad.James@vermont.gov

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